

M.Com. (CBCS) DEGREE EXAMINATION,
APRIL 2022

Second Semester

Commerce — Core

CORPORATE LEGAL FRAME WORK

(For those who joined in July 2021 onwards)

e : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

In which year did the payment of wages act come into force?

- (a) 23rd April 1925 (b) 28th March 1940
(c) 23rd April 1936 (d) 28th March 1937

A foreign currency account maintained by a bank abroad is its _____

- (a) Nostro account
(b) Rostro account
(c) Loro account
(d) Foreign bank account

The term environmental pollution has been defined under which section of the environmental Protection Act, 1986?

- (a) 2(c) (b) 2(b)
(c) 2(d) (d) 2(a)

Environmental pollution can be controlled by _____

- (a) Checking atomic blasts
(b) Manufacturing electric vehicles
(c) Sewage treatment
(d) All of the above

In cyber law terminology 'Dos' means

- (a) Disc operating system
(b) Denial of service
(c) Distant operator service
(d) None of these

2. The bill passing rule 81A has made two new institutions for the prevention and settlement of industrial dispute i.e., work committees and

- (a) Industrial tribunal
(b) Commission on labour
(c) Arbitration
(d) Adjudication

3. The certificate of capital will be issued by _____

- (a) Registrar of Companies Act
(b) Controller of Companies Act
(c) Registrar of Capital Issues
(d) Controller of Capital Issues

4. Number of clauses in memorandum of association is _____

- (a) 5 (b) 6
(c) 7 (d) 8

5. Qualifications, for appointment of special director (Appeals), is provided in section _____ of Fema Act 1999.

- (a) Section 24 of Fema Act 1999
(b) Section 22 of Fema Act 1999
(c) Section 21 of Fema Act 1999
(d) Section 23 of Fema Act 1999

10. Registrar of copyrights appointed by _____?

- (a) The central government
(b) The State government
(c) Parliament
(d) None of the above

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 250 words.

11. (a) What are the powers of an authority under the payment of wages Act?

Or

(b) How goods are classified under the sale of goods Act 1930?

12. (a) Discuss the powers of directors under companies Act, 2013.

Or

(b) What do you understand by the term 'Corporate governance'?

13. (a) What was the objectives of passing the foreign exchange management Act 1999?

Or

- (b) Explain the powers of directorate of enforcement.

14. (a) What is the role of national environmental tribunal?

Or

- (b) What is the purpose of environmental audit?

15. (a) What are the rights available to a consumer?

Or

- (b) Write a short note on copy rights.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Distinguish between retrenchment and closure.

Or

- (b) Define a contract of sale. What are the essential element of a valid sale contracts?

17. (a) State the different kinds of meetings.

Or

- (b) What is an audit committee in corporate governance? Discuss its role.

18. (a) Difference between current account transactions and capital account transactions.

Or

- (b) Explain the powers of authorised persons.

19. (a) Explain the procedures for obtaining various environment clearances.

Or

- (b) Explain the functions of environments of environment tribunal.

20. (a) Explain the types of consumer redressal mechanics and forums.

Or

- (b) Discuss the scope of cyber laws in India.